

## Market Review:

Indian markets inched higher today, clawing back some losses after a volatile session. Investor jitters surrounding the upcoming Fed meeting outcome kept things on edge, but positive Asian cues and strong domestic inflows provided some support. Auto and energy stocks led the gains, while metals and private banks dragged. The S&P BSE Sensex, was up 89.64 points or 0.12% to 72,101.69. The Nifty 50 index rose 21.65 points or 0.10% to 21,839.10.

## Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 22000. If nifty closes above that, further upside can be expected towards 22080-22200 mark. On the flip side 21900-21780 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 22000 and on a decisive close above expect a rise to 22080-22200 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 46840 levels on the upside and on a decisive close above expect a rise to 47200-47500. There is an immediate support at 46240-46000 levels.



### Stocks With Positive Bias

APOLLOHOSP, CUMMINSIND, INDUSTOWER

### Stocks With Negative Bias

ABBOTINDIA, CIPLA, GNFC

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	21839.10	21780	21900	21830	22000	22080
BANKNIFTY	46449	46000	46240	46410	46840	47200
FINNIFTY	20592	20250	20420	20570	20740	20880
ADANIENT	3051	2990	3021	3052	3083	3114
ADANIPTS	1245	1220	1233	1243	1256	1266
APOLLOHOSP	6174	6022	6098	6149	6225	6277
ASIANPAINT	2825	2780	2803	2820	2842	2859
AXISBANK	1035	1015	1025	1041	1051	1068
BAJAJ-AUTO	8636	8439	8537	8661	8759	8883
BAJAJFINSV	1585	1554	1569	1581	1597	1609
BAJFINANCE	6650	6537	6593	6662	6718	6787
BHARTIARTL	1232	1216	1224	1231	1239	1247
BPCL	567	554	561	566	573	579
BRITANNIA	4803	4726	4764	4799	4837	4871
CIPLA	1417	1397	1407	1426	1436	1455
COALINDIA	420	408	414	418	424	428
DIVISLAB	3428	3366	3397	3428	3460	3491
DRREDDY	6103	5973	6038	6088	6153	6203
EICHERMOT	3874	3759	3816	3878	3935	3997
GRASIM	2168	2100	2134	2165	2199	2230
HCLTECH	1587	1554	1570	1595	1611	1636
HDFCBANK	1431	1409	1420	1436	1447	1463
HDFCLIFE	626	613	620	626	633	639
HEROMOTOCO	4510	4418	4464	4526	4573	4635
HINDALCO	528	507	518	527	537	546
HINDUNILVR	2242	2224	2233	2249	2258	2275
ICICIBANK	1085	1058	1071	1081	1094	1103

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1442	1401	1422	1443	1463	1484
INFY	1555	1538	1547	1561	1569	1583
ITC	416	407	411	414	418	421
JSWSTEEL	795	777	786	798	807	819
KOTAKBANK	1765	1717	1741	1755	1779	1793
LT	3510	3470	3490	3507	3527	3545
LTIM	5101	5022	5062	5110	5150	5198
M&M	1844	1803	1824	1841	1862	1880
MARUTI	11941	11499	11720	11872	12094	12246
NESTLEIND	2550	2477	2514	2534	2571	2591
NTPC	314	304	309	313	318	322
ONGC	264	254	259	262	267	269
POWERGRID	265	257	261	263	267	269
RELIANCE	2888	2833	2860	2875	2902	2917
SBILIFE	1458	1440	1449	1459	1469	1479
SBIN	736	713	724	732	744	751
SUNPHARMA	1549	1504	1527	1543	1566	1583
TATACONSUM	1124	1088	1106	1130	1148	1171
TATAMOTORS	940	898	919	942	963	986
TATASTEEL	146	140	143	147	150	154
TCS	3971	3925	3948	3983	4006	4041
TECHM	1264	1236	1250	1261	1275	1286
TITAN	3591	3532	3561	3579	3608	3626
ULTRACEMCO	9485	9398	9441	9488	9531	9578
UPL	455	441	448	456	464	472
WIPRO	494	483	488	495	500	507

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KTKBANK	Buy	232	252	222	1-2 Days	OPEN
ICICIBANK FUT	Sell	1072.7	1020	1092	1-2 Days	Open
CANFINHOME FUT	Sell	713	689	725	1-2 Days	Open
ADANI PORT FUT	Sell	1242	1200	1260	1-2 Days	Open
BANDHANBANK FUT	Sell	179.5	172	183	1-2 Days	Open
M&M FUT	sell	1845.4	1775	1875	1-2 Days	Open
COALINDIA FUT	Sell	415.7	388	426	1-2 Days	Open
AMBUJACEM FUT	Sell	577.4	540	590	1-2 Days	Open

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